

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 21.11.2025

Appeal No. 509 of 2025

Starlog Enterprises Limited & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Trisha George, Advocate i/b Avyaan Legal, Advocates & Solicitors for the Appellants.

Mr. Rashid Boatwalla with Mrs. Garima Jain and Mr. Siddharth Yewale, Advocates i/b Manilal Kher Ambalal & Co. for the Respondent.

ORDER:

Admit.

2. As prayed for, respondent is granted eight weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder.

3. There shall be stay of the recovery subject to deposit of 50% of the penalty within six weeks from today. The said amount shall be placed in an interest bearing account by SEBI.

7. Call on 06.02.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

21.11.2025
msb